

FOR IMMEDIATE RELEASE

COVE ANNOUNCES NEW CHIEF EXECUTIVE OFFICER

Melanie Nadeau, P.Eng. has been appointed as the new CEO of COVE

27 July 2020 (Dartmouth, Nova Scotia) - Melanie Nadeau, P. Eng. has been appointed Chief Executive Officer of the Centre for Ocean Ventures and Entrepreneurship (COVE).



Jim King, chair of the COVE board, said the board approved the appointment effective September 8, 2020. He said Ms. Nadeau was one of 431 applicants from around the world who indicated interest in the position.

Ms. Nadeau, replaces Jim Hanlon, P.Eng., MBA, FCAE, who has been CEO at COVE and its predecessor organizations since May of 2012.

Ms. Nadeau has extensive experience in strategic planning, operations, and stakeholder relations. She served in the Royal

Canada Navy, led technology programs in Ottawa for Natural Resources Canada, and held increasingly senior positions at Emera Inc., since joining in 2011.

Fluently bilingual, Nadeau originates from Port Cartier, Quebec, received her B.Sc. Degree in Engineering from the University of Waterloo and obtained her ICD.D designation from the Institute of Corporate Directors.

Mr. King said: "We're delighted to have been able to attract Melanie Nadeau to this position. She has an impressive balance of skills and experiences both nationally and internationally. We are confident she will lead COVE to even greater success."

"Canada's ocean sector holds enormous potential for our region and our country" said Ms. Nadeau. "I am grateful for the opportunity and excited to lead COVE in its next stage of growth."

Mr. King paid tribute to outgoing CEO Jim Hanlon. "Working with many public and private sector partners, Jim led the effort to secure COVE's headquarters at the former Coast Guard site on the Dartmouth waterfront. He provided industry guidance during the renovations of the buildings and much of the marine-related infrastructure. Most importantly, he led the effort to secure 70 tenants for COVE, creating an exciting mélange of ocean-related start-ups, small and medium-sized businesses, multinational companies and world-class academic expertise that has already attracted global attention. We wish him well and thank him for his efforts in



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establishing COVE. COVE looks forward to working with him in future as we grow the Canadian ocean economy."

About COVE

Centre for Ocean Ventures & Entrepreneurship (COVE) is an ocean tech business park that encourages collaboration across sectors to connect local and international companies in the ocean sector. COVE Workforce Initiative focuses on workforce development and engagement in Ocean Industries where youth and teacher engagement is a primary focus. COVE brings together people, ideas, industry and research to help our community and members work in new ways. Together, we are a catalyst in creating the world's next practical, commercial and revolutionary ocean tech advances. Irving Shipbuilding, as part of its Value Proposition commitments under the National Shipbuilding Strategy (NSS), has invested over \$6 million in COVE to support development of the programs and operations. www.coveocean.com

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