

No attempt has been made to rank the information contained in this report in order of importance, since BPA Worldwide believes this is a judgment which must be made by the user of the report.

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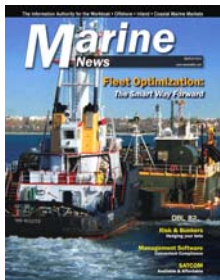
**MARINE NEWS** is a B2B brand with a focus in the marine industry. The brand content and editorial scope of the publication includes news and industry comment, in-depth technical articles, industry round-up, and special features. The content of every issue is also available to subscribers globally via the online digital version.

### BRAND REPORT PURPOSE

The Brand Report provides a deeper understanding and identification of all audited touch points with customers that have interest in the brand. It is designed to present analysis of all communication channels, including a brand's unique users within each channel of, but not across, multiple media platforms. This non-integrated report contains data for each separate media channel as indicated in the Executive Summary. No attempt has been made to identify or eliminate duplication that may exist across media channels.

## CHANNELS

### MARINE NEWS



6 Issues in the period  
30,794 average circulation

### MARINE NEWS E-NEWSLETTER



2 E-Newsletters in the period  
93 total Issued in the period  
41,737 average per occurrence  
20,891 average per occurrence

## EXECUTIVE SUMMARY

Below are the Average contacts per occurrence, including frequency per period reported

	Non-Paid	Paid	Average
<b>MARINE NEWS MAGAZINE</b> (6 issues in the period)	30,794	-	30,794
a. Print	20,337	-	20,337
b. Digital	10,457	-	10,457
1. Requested	10,457	-	10,457
2. Non-Requested	-	-	-
<b>MARITIME NEWS E-NEWSLETTERS</b>			
a. Maritime Propulsion (42 issued in the period)	41,737	-	41,737
b. Marine Electronics (51 issued in the period)	20,891	-	20,891

**FIELD SERVED**

**MARINE NEWS** serves the commercial and Naval marine industries including ship, boat, barge and workboat owners, operators, offshore oil drilling operations, shipbuilding, boatbuilding, boat repair, marine engineers, naval architects, port authorities and other industries as reported in paragraph 3a herein.

**DEFINITION OF RECIPIENT QUALIFICATION**

Qualified recipients are personnel in the commercial and Naval marine industries - owners, corporate officers (chairmen, CEOs, CFOs, CIOs), directors, presidents, vice presidents, general managers, sales/marketing managers, purchasing agents/managers, other managers, marine superintendents, port captains, port engineers (shore side), ship surveyors, project engineers, foremen, and others employed aboard ships.

**AVERAGE NON-QUALIFIED CIRCULATION**

NON-QUALIFIED Not Included Elsewhere	Copies
Other Paid Circulation	-
Advertiser and Agency	468
Allocated for Trade Shows and Conventions	192
All Other	56
<b>TOTAL</b>	<b>716</b>

**1. AVERAGE QUALIFIED CIRCULATION BREAKOUT FOR THE PERIOD**

QUALIFIED CIRCULATION	Total Qualified		Qualified Non-Paid		Qualified Paid	
	Copies	Percent	Copies	Percent	Copies	Percent
Individual	30,794	100.0	30,794	100.0	-	-
Sponsored Individually Addressed	-	-	-	-	-	-
Membership Benefit	-	-	-	-	-	-
Multi-Copy Same Addressee	-	-	-	-	-	-
Single Copy Sales	-	-	-	-	-	-
<b>TOTAL QUALIFIED CIRCULATION</b>	<b>30,794</b>	<b>100.0</b>	<b>30,794</b>	<b>100.0</b>	<b>-</b>	<b>-</b>

**2. QUALIFIED CIRCULATION BY ISSUES FOR PERIOD**

2015 Issue	Print	Digital	Total Qualified
January	19,384	11,682	31,066
February	19,348	11,675	31,023
March	19,327	11,708	31,035
April	21,086	9,869	30,955
May	21,308	8,915	30,223
June	21,568	8,893	30,461

**3a. BUSINESS/OCCUPATION BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2015**  
 This issue is 2.2% or 685 copies below the average of the other 5 issues reported in Paragraph 2.

BUSINESS AND OCCUPATION	TOTAL QUALIFIED	PERCENT OF TOTAL	Print	Digital
<b>1. SHIP, BOAT &amp; BARGE OWNERS, OPERATORS-NAVY AND COMMERCIAL:</b>				
COMMERCIAL, U.S.C.G., MILITARY SEALIFT COMMAND, ARMY CORPS OF ENGINEERS, TUGS, PUSHBOATS, ALL TYPES OF BARGES, DREDGES AND SALVAGE VESSELS, OFFSHORE SERVICE AND SUPPLY VESSELS, CREW BOATS, EXCURSION DINNER, PASSENGER AND FERRY BOATS, "FOR HIRE" DIVE AND CHARTER BOATS, RESEARCH VESSELS, PILOT BOATS, FIRE BOATS, POLICE BOATS, HARBOR AND UTILITY BOATS, POLLUTION CONTROL VESSELS, COASTAL AND GREAT LAKES FREIGHTERS AND TANKERS, OFFSHORE DRILL RIGS, PORT AUTHORITIES:				
Corporate officers, directors, owners, presidents, vice presidents, general managers, other managers, corporate secretaries, and treasurers	13,359	44.2	9,695	3,664
Port engineers - shoreside, marine superintendents, port captains, purchasing managers/agents, naval architects, marine engineers -shoreside	2,697	8.9	2,044	653
Other employees ashore not included in above classifications	267	0.9	217	50
<b>SUB-TOTAL</b>	<b>16,323</b>	<b>54.0</b>	<b>11,956</b>	<b>4,367</b>
<b>2. SHIPBUILDING, BOATBUILDING AND REPAIR:</b>				
Corporate officers, directors, owners, presidents, vice presidents, general managers, other managers, corporate secretaries, treasurers, port engineers - shoreside, marine superintendents, port captains, purchasing managers/agents, naval architects, marine engineers - shoreside, ship surveyors, project engineers, and foremen				
Other employees not included in the above classifications	154	0.5	120	34
<b>SUB-TOTAL</b>	<b>6,362</b>	<b>21.1</b>	<b>4,533</b>	<b>1,829</b>
<b>3. PROFESSIONAL:</b>				
Naval architects, marine engineers and marine consultants shoreside				
Admiralty lawyers and insurance	554	1.8	292	262
<b>SUB-TOTAL</b>	<b>4,215</b>	<b>13.9</b>	<b>2,707</b>	<b>1,508</b>
<b>TOTAL 1, 2, AND 3</b>	<b>26,900</b>	<b>89.0</b>	<b>19,196</b>	<b>7,704</b>
<b>4. MARINE EQUIPMENT:</b>				
Manufacturers and manufacturers representatives	2,378	7.9	1,651	727
<b>5. GOVERNMENT AND ALLIED MARINE INDUSTRIES:</b>				
U.S. Marine Administration, U.S. Senators, U.S. Congressmen and others in official capacities				
Schools, associations and organizations	766	2.5	335	431
Other allied marine industries	22	0.1	15	7
<b>TOTAL 4 AND 5</b>	<b>3,323</b>	<b>11.0</b>	<b>2,112</b>	<b>1,211</b>
<b>TOTAL QUALIFIED CIRCULATION</b>	<b>30,223</b>	<b>100.0</b>	<b>21,308</b>	<b>8,915</b>

**3b. QUALIFICATION SOURCE BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2015**

QUALIFICATION SOURCE	Qualified Within			Print	Digital	Total Qualified	Percent
	1 Year	2 Years	3 Years				
I. Direct Request:	18,237	11,986	-	21,308	8,915	30,223	100.0
II. Request from recipient's company:	-	-	-	-	-	-	-
III. Membership Benefit:	-	-	-	-	-	-	-
IV. Communication from recipient or recipient's company (other than request):	-	-	-	-	-	-	-
V. Sources other than above, including: Association rosters and directories; Business directories; Manufacturer's, distributor's and wholesaler's lists; and Other sources:	-	-	-	-	-	-	-
VI. Single Copy Sales:	-	-	-	-	-	-	-
<b>TOTAL QUALIFIED CIRCULATION</b>	<b>18,237</b>	<b>11,986</b>	<b>-</b>	<b>21,308</b>	<b>8,915</b>	<b>30,223</b>	<b>100.0</b>
<b>PERCENT</b>	<b>60.3</b>	<b>39.7</b>	<b>-</b>	<b>70.5</b>	<b>29.5</b>	<b>100.0</b>	<b>-</b>

**3c. MAILING ADDRESS BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2015**

MAILING ADDRESS	Print	Digital	Total Qualified	Percent
Individuals by name and title and/or function	21,308	8,915	30,223	100.0
Individuals by name only	-	-	-	-
Titles or functions only	-	-	-	-
Company names only	-	-	-	-
Multi-Copy Same Addressee copies	-	-	-	-
Single Copy Sales	-	-	-	-
<b>TOTAL QUALIFIED CIRCULATION</b>	<b>21,308</b>	<b>8,915</b>	<b>30,223</b>	<b>100.0</b>

**AVERAGE ANNUAL AUDITED QUALIFIED CIRCULATION AND CURRENT UNAUDITED CIRCULATION STATEMENTS**

6-Month Period Ended:	Audited Data	Audited Data	Audited Data	Audited Data	Circulation Claim	Circulation Claim
	July – December 2012	January – June 2013	July – December 2013	January – June 2014	July – December 2014*	January – June 2015*
Total Audit Average Qualified:	33,396	33,106	33,134	32,110	31,085	30,794
Qualified Non-Paid:	33,396	33,106	33,134	32,110	31,085	30,794
Print:	26,004	25,384	22,083	22,218	20,410	20,337
Digital:	7,392	7,722	11,051	9,892	10,675	10,457
Qualified Paid:	-	-	-	-	-	-
Print:	-	-	-	-	-	-
Digital:	-	-	-	-	-	-
Post Expire Copies included in Total Qualified Circulation:	**NC	**NC	**NC	**NC	**NC	**NC
Average Annual Order Price:	**NC	**NC	**NC	**NC	**NC	**NC

\*NOTE: July 2014 – June 2015 data is unaudited. With each successive period, new data will be added until six 6-month periods are displayed.

\*\*NC = None Claimed.

**GEOGRAPHICAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2015\***

State	Print	Digital	Total Qualified	Percent	State	Print	Digital	Total Qualified	Percent
Maine	342	32	374		Kentucky	165	14	179	
New Hampshire	128	17	145		Tennessee	157	12	169	
Vermont	37	-	37		Alabama	390	28	418	
Massachusetts	784	75	859		Mississippi	264	16	280	
Rhode Island	279	26	305		EAST SO. CENTRAL	976	70	1,046	3.5
Connecticut	529	50	579		Arkansas	48	5	53	
NEW ENGLAND	2,099	200	2,299	7.6	Louisiana	1,601	122	1,723	
New York	1,256	144	1,400		Oklahoma	58	5	63	
New Jersey	852	92	944		Texas	2,092	228	2,320	
Pennsylvania	520	68	588		WEST SO. CENTRAL	3,799	360	4,159	13.8
MIDDLE ATLANTIC	2,628	304	2,932	9.7	Montana	24	1	25	
Ohio	433	42	475		Idaho	40	-	40	
Indiana	156	16	172		Wyoming	3	-	3	
Illinois	399	36	435		Colorado	79	15	94	
Michigan	443	37	480		New Mexico	10	1	11	
Wisconsin	371	31	402		Arizona	87	6	93	
EAST NO. CENTRAL	1,802	162	1,964	6.5	Utah	21	2	23	
Minnesota	139	9	148		Nevada	49	6	55	
Iowa	43	8	51		MOUNTAIN	313	31	344	1.1
Missouri	153	11	164		Alaska	236	18	254	
North Dakota	7	-	7		Washington	1,109	93	1,202	
South Dakota	10	1	11		Oregon	277	19	296	
Nebraska	17	1	18		California	1,611	206	1,817	
Kansas	31	4	35		Hawaii	130	20	150	
WEST NO. CENTRAL	400	34	434	1.4	PACIFIC	3,363	356	3,719	12.3
Delaware	68	6	74		UNITED STATES	20,724	2,079	22,803	75.4
Maryland	618	77	695		U.S. Territories	76	10	86	
Washington, DC	147	20	167		Canada	325	397	722	
Virginia	1,112	119	1,231		Mexico	2	148	150	
West Virginia	29	3	32		Other International	170	6,274	6,444	
North Carolina	348	35	383		APO/FPO	11	7	18	
South Carolina	233	29	262						
Georgia	272	36	308						
Florida	2,517	237	2,754						
SOUTH ATLANTIC	5,344	562	5,906	19.5					
					<b>TOTAL QUALIFIED CIRCULATION</b>	<b>21,308</b>	<b>8,915</b>	<b>30,223</b>	<b>100.0</b>

\*See Additional Data

**GEOGRAPHICAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2015\***

Region/Country	Print	Digital	Total Qualified	Percent	Region/Country	Print	Digital	Total Qualified	Percent
<b>ASIA</b>					Slovenia	-	5	5	
Bangladesh	-	48	48		Spain	6	133	139	
Brunei Darussalam	-	9	9		Sweden	6	95	101	
China	1	180	181		Switzerland	-	28	28	
Hong Kong - SAR	3	45	48		Turkey	3	150	153	
India	3	734	737		Ukraine	-	29	29	
Indonesia	2	127	129		United Kingdom	28	619	647	
Japan	2	51	53		Subtotal	119	2,597	2,716	9.0
Korea, Republic Of	2	89	91		<b>AFRICA</b>				
Malaysia	1	142	143		Algeria	1	25	26	
Maldives	-	4	4		Cameroon	-	11	11	
Myanmar	-	26	26		Egypt	-	54	54	
Pakistan	1	65	66		Ghana	1	32	33	
Philippines	1	159	160		Kenya	-	12	12	
Singapore	6	321	327		Libyan Arab Jamahiriya	-	11	11	
Sri Lanka	-	44	44		Morocco	-	9	9	
Taiwan	-	25	25		Nigeria	2	182	184	
Thailand	-	38	38		Senegal	-	4	4	
Vietnam	-	46	46		South Africa	1	39	40	
Subtotal	22	2,153	2,175	7.2	Tanzania	-	5	5	
<b>MIDDLE EAST</b>					Tunisia	-	12	12	
Bahrain	-	10	10		Subtotal	5	396	401	1.3
Iran	-	79	79		<b>NORTH AMERICA</b>				
Israel	-	22	22		Canada	325	397	722	
Jordan	-	5	5		Mexico	2	148	150	
Kuwait	-	20	20		United States	20,724	2,079	22,803	
Lebanon	-	11	11		unspecified North America	11	7	18	
Oman	-	7	7		Subtotal	21,062	2,631	23,693	78.4
Qatar	-	18	18		<b>CARIBBEAN</b>				
Saudi Arabia	-	34	34		Antigua and Barbuda	-	5	5	
Syrian Arab Republic	-	5	5		Bahamas	2	6	8	
United Arab Emirates	5	188	193		Bermuda	1	4	5	
Yemen	-	7	7		Cuba	1	3	4	
Subtotal	5	406	411	1.4	Dominican Republic	1	7	8	
<b>EUROPE</b>					Jamaica	-	15	15	
Austria	1	19	20		Puerto Rico	50	7	57	
Belgium	5	49	54		Trinidad and Tobago	1	24	25	
Bulgaria	-	28	28		Virgin Islands, U.S.	14	3	17	
Croatia	-	45	45		Subtotal	70	74	144	0.5
Cyprus	1	14	15		<b>CENTRAL AMERICA</b>				
Denmark	3	98	101		Costa Rica	1	9	10	
Estonia	-	9	9		Panama	-	35	35	
Finland	5	76	81		Subtotal	1	44	45	0.1
France	3	104	107		<b>SOUTH AMERICA</b>				
Germany	6	189	195		Argentina	-	82	82	
Greece	3	134	137		Brazil	4	96	100	
Iceland	-	5	5		Chile	1	39	40	
Ireland	-	24	24		Colombia	1	39	40	
Italy	8	125	133		Ecuador	1	8	9	
Latvia	-	6	6		Peru	-	40	40	
Lithuania	-	3	3		Uruguay	1	9	10	
Macedonia	-	3	3		Venezuela	1	45	46	
Malta	1	13	14		Subtotal	9	358	367	1.2
Monaco	-	9	9		<b>ASIA PACIFIC</b>				
Montenegro	-	4	4		Australia	2	200	202	
Netherlands	24	208	232		Guam	7	-	7	
Norway	11	161	172		Marianas	5	-	5	
Poland	1	57	58		New Zealand	1	56	57	
Portugal	-	42	42		Subtotal	15	256	271	0.9
Romania	2	71	73		<b>TOTAL QUALIFIED CIRCULATION</b>				
Russian Federation	1	39	40			<b>21,308</b>	<b>8,915</b>	<b>30,223</b>	<b>100.0</b>
Serbia	1	3	4						

\*See Additional Data

2015	MARITIME PROPULSION	MARITIME ELECTRONICS
<b>JANUARY</b>		
January 2	-	16,241
January 7	39,361	19,946
January 9	-	16,083
January 14	44,390	23,081
January 16	-	19,195
January 21	42,641	22,874
January 23	-	18,901
January 28	46,966	23,254
January 30	-	19,248
<b>FEBRUARY</b>		
February 4	46,861	23,404
February 6	-	19,216
February 11	46,343	23,227
February 13	-	18,965
February 18	47,132	23,778
February 20	-	19,316
February 25	46,529	23,505
February 27	46,465	23,477
<b>MARCH</b>		
March 4	47,015	23,829
March 6	45,714	23,825
March 11	46,561	23,561
March 13	45,911	23,983
March 18	47,363	24,253
March 20	47,452	24,305
March 25	40,737	21,145
March 27	40,529	21,451
<b>APRIL</b>		
April 1	39,978	21,528
April 3	39,378	22,450
April 8	40,454	22,390
April 10	40,517	22,897
April 15	37,481	20,656
April 17	39,272	20,230
April 22	37,932	19,601
April 24	37,159	19,496
April 29	37,553	19,774
<b>MAY</b>		
May 1	37,645	19,492
May 6	38,340	19,576
May 8	37,011	19,140
May 13	36,823	18,687
May 15	37,321	18,708
May 20	41,094	19,003
May 22	39,215	19,124
May 27	37,131	18,808
May 29	37,273	18,708
<b>JUNE</b>		
June 3	37,771	18,956
June 5	37,265	18,379
June 10	43,568	21,245
June 12	43,835	21,246
June 17	44,141	21,550
June 19	-	21,305
June 24	43,393	21,317
June 26	43,429	21,108
<b>AVERAGE:</b>	<b>41,737</b>	<b>20,891</b>

Maritime Propulsion (42 issued in the period)  
 Marine Electronics (51 issued in the period)

## ADDITIONAL DATA

### METHOD OF DISTRIBUTION:

All qualified circulation conforms to the field served and definition of recipient qualification, as reported. Print copies are distributed via postal services or other carriers. Recipients of the digital version are notified via email when the version is available.

### STATEMENT OF CONTENT PLATFORM:

Editorial Replica - If a print brand existed first, editorial and design are unchanged from the original print edition. Each issue's content and design are identical to the original edition. Apart from minor updates, the content cannot change once the issue is made available.

### GEOGRAPHIC DISTRIBUTION:

Geographic data for E-Newsletter is not reported at the media owner's option.

### PUBLISHER'S AFFIDAVIT

We hereby make oath and say that all data set forth in this statement are true.

John O'Malley, Publisher  
 Kathleen Hickey, Circulation Manager

(At least one of the above signatures must be that of an officer of the publishing company or its authorized representative.)

### IMPORTANT NOTE:

This unaudited brand report has been checked against the previous audit report. It will be included in the annual audit made by BPA Worldwide.

Date signed	July 23, 2015
State	New York
County	New York
Received by BPA Worldwide	July 23, 2015
Type	BJ
ID Number	M249B0J5

### About BPA Worldwide:

A not-for-profit organization since 1931, BPA Worldwide is governed by a tripartite board comprised of media owners, advertising agencies and advertisers. Headquartered in Shelton, Connecticut, USA, BPA has the largest membership of any media-auditing organization in the world, spanning more than 30 countries. Globally, BPA audits media properties including consumer magazines, newspapers, web sites, events, email newsletters, databases, wireless, social media and other advertiser-supported media—as well as advertiser and agency members. Visit [www.bpaww.com](http://www.bpaww.com) for the latest audit reports, membership information and publishing and advertising industry news.